

EXECUTIVE BOARD RETREAT AGENDA

WSRMP Tukwila Room

320 Andover Park E., Suite 280, Tukwila, WA 98188 ♦ 206.206.9737

January 28, 2019

January 28 - Executive Board Retreat

- 9:00 AM Call to Order (D. Reaume)
- 9:05 AM Ice Breaker: Board Feud
- 9:30 AM Board Self-Assessment (D. Reaume)
- 10:00 AM Risk Barometer and Targeted Equity Lens – an industry perspective
(D. Callahan, J. Marta)
- 10:30 AM *Break*
- 10:40 AM Financial Program Analysis (D. Callahan, J. Marta, C. Kogut, D. Grandey)
- Q1 Financials
 - Financial Stress Tests and Benchmarks
 - Claims Analysis
 - Mid-Year Rate Adjustment Update
 - Solvency
 - Budget Projections
 - Rate Projections for 2019-2020
- 12:00 PM *Lunch*
- 12:30 PM Presentation – Reinsurance: Earthquake PML (D. Madej/T. Tabucci, JLT Re)
- 2:00 PM *Celebration: Appreciation Awards for L. Dale and F. Ashby*
- 2:15 PM Adjournment
- 6:00 PM Dinner - *Olympic Room, Hotel Interurban*

EXECUTIVE BOARD MEETING AGENDA

WSRMP Tukwila Room

320 Andover Park E., Suite 280, Tukwila, WA 98188 ♦ 206.206.9737

January 29, 2019

January 29 - Executive Board Meeting

Exhibits

9:00 AM	<ul style="list-style-type: none"> I. Executive Board Meeting Call to Order (J. Thompson) II. Consideration of Agenda and Approval (J. Thompson) III. Consent Agenda (J. Thompson) <ul style="list-style-type: none"> A. Executive Board Minutes and Annual Meeting Notes <ul style="list-style-type: none"> – November 2018 Board Meeting Minutes – November 2018 Annual Meeting Minutes B. Pool Expenditures & Claim Payments C. Treasurer’s Report 	<ul style="list-style-type: none"> <li style="text-align: right;">1 <li style="text-align: right;">2 <li style="text-align: right;">3 <li style="text-align: right;">4
9:10 AM	<ul style="list-style-type: none"> IV. Officer Elections (J. Thompson) <li style="padding-left: 20px;"><i>Motion: Approve Board Chair/V. Chair</i> 	
9:15 AM	<ul style="list-style-type: none"> V. Executive Session – Claims (D. Grandey, C. Leitch) <li style="padding-left: 20px;"><i>Motion: Approve Claims Authority Requested</i> <li style="padding-left: 20px;">– Claims Authority/Ratification <li style="padding-left: 20px;">– AG vs. Everett PS (C. Leitch) 	<i>Mailing</i>
10:00 AM	<ul style="list-style-type: none"> VI. Executive Session – Executive Director Mid-Year (New Chair) 	
10:45 AM	<i>Break</i>	
10:55 AM	<ul style="list-style-type: none"> VII. Member/Public Comments 	
11:00 AM	<ul style="list-style-type: none"> VIII. Presentation – Washington State Risk Manager (S. Stuber) 	
11:15 AM	<ul style="list-style-type: none"> IX. Presentation - Financial Audit (T. Irving, Perkins & Associates) <li style="padding-left: 20px;"><i>Motion: Accept Financial Audit Report</i> 	<i>Handout</i>
11:30 AM	<ul style="list-style-type: none"> X. Q1 Financials (J. Marta, Marta & Co.) <li style="padding-left: 20px;"><i>Motion: Approve Q1 Financials</i> 	5

Exhibits

12:00 PM	<i>Lunch</i>	
12:15 PM	XI. Q1 Solvency Report (C. Kogut, PWC) <i>Motion: Approve Solvency Report</i>	6
12:45 PM	XII. Investment Policy Review (D. Woodring) <ul style="list-style-type: none"> • Quarterly Report 7 • Guideline Portfolio Strategy 8 • Annual Investment Policy Review 9 <i>Motion: Approve Updated Investment Strategy</i> <i>Motion: Approve Updated Investment Policy</i>	
1:15 PM	XIII. Executive Director Report (D. Callahan) <ul style="list-style-type: none"> A. Targeted Strategies <i>PPT</i> <ul style="list-style-type: none"> • Ensure Stable Financial Structures • Reduce Student Sexual Abuse in our Schools B. SAPAC Update (C. Upchurch) <i>PPT</i> C. Claims Update (D. Grandey) <i>PPT</i> D. Risk Services Report (G. Martens) <i>PPT</i> E. Contracts/RFPs <i>10</i> <ul style="list-style-type: none"> • CFO: Marta • Actuary: Kogut • Broker: AJ Gallagher • Investment Advisor: GPA F. Member Withdrawal (B. Fulmer) <i>11</i> G. AGRiP Spring <i>12</i> H. Hotel Interurban 	
1:30 PM	XIV. Planning – Board Calendar Discussion (D. Callahan) <ul style="list-style-type: none"> A. Financial Program Analysis (cont.) (Apr) B. Budget (Apr) C. Rates (Apr) D. Reinsurance Renewal Indications (Apr) E. Targeted Strategies (Apr) F. Executive Director’s Annual Eval (Apr) G. Executive Director’s Salary Survey (Apr) 	13
1:45 PM	XV. Board Initiatives (New Chair)	

2:00 PM XVI. Meeting Adjournment (New Chair)