

**VIA IN-PERSON AND ZOOM**

**PRESENT**

**Executive Board Members:**

Dr. Kathi Weight, Steilacoom Historical SD  
Dr. Jo Moccia, South Whidbey Island SD  
John Hannah, Morton SD  
José Domenech, San Juan Island SD  
Erin Murphy, Bainbridge Island SD (Zoom)  
Dr. James Everett, Meridian SD  
Lydia Sellie, Edmonds SD  
Craig Numata, Spokane PS (Zoom)  
Marnie Allen, SWRMIC  
Kassidy Probert, NEWESD 101 (Zoom; Ex-Officio)  
Nicole Roel, Olympic ESD 114 (Ex-Officio)  
Joli Valentino, PSESD 121 (Zoom; Ex-Officio)  
Michelle Dearlove, ESD 123 (Zoom; Ex-Officio)  
Diana Reaume, Quillayute Valley SD (Emeritus)

**Others:**

James Marta, James Marta & Company LLP  
Kevin Wick, PricewaterhouseCoopers LLP  
John Chino and Nasreen Kopecky, Gallagher  
Anne Shackelford and Brian White, Alliant Insurance Services  
Emma Gillespie, Preg O'Donnell & Gillett  
Richard Staudt, Seattle PS

**Staff:**

Deborah Callahan  
Charles Upchurch (Zoom)  
Dana Grandey  
Amber Garriott  
Suzanne Bissett (Zoom)  
Ilesha Kidd  
Chris Williams  
Ty Goare (Zoom)  
Helen Rogers-Rutherford (Zoom)  
Jordan Strickland (Zoom)  
Kenneth Curtis  
James Charles

**Absent:**

Krestin Bahr, Peninsula SD  
Gavin Hottman, ESD 112 (Ex-Officio)  
Lisa Matthews, NW ESD 189 (Ex-Officio)

**I. Call to Order**

Board Chair K. Weight called the meeting to order at 10:41 a.m. The meeting was conducted in person and via Zoom. The Executive Board meeting will be conducted in two parts: 1) Executive Session and 2) Regular Session.

**II. Consideration of Agenda**

J. Hannah made a motion, seconded by L. Sellie, to approve the Consideration of the Agenda as presented.

**Motion carried.**

**III. Consent Agenda**

J. Moccia made a motion, seconded by M. Allen, to approve the Consent Agenda.

**Motion carried.**

**IV. Executive Session – Claims**

Executive Session for Claims began at 10:43 a.m., estimated to last 30 minutes.

J. Everett made a motion, seconded by J. Hannah, for ratification of authority granted for the following claim(s): Ratification for Authority: 38001-SS; Request for Authority: 36022-JH; 39157-SS.

**Motion carried.**

Executive Session for Claims ended at 11:00 a.m.

**V. Member/Public Comments**

No comments.

**VI. Cyber Reinsurance Indications**

A. Shackelford and B. White, Alliant Insurance Services, presented on Cyber Reinsurance Indications. The discussion outlined the 9/1/23 Renewal Status, Cyber Market Commentary, Next Steps, and a Summary of Current Coverage. Renewal rates and market input/feedback will be presented to the board on 6/28/23.

**VII. Property/Casualty Indications**

J. Chino, Gallagher, presented the Property/Casualty Indications and introduced Nasreen Kopecky, Account Executive for Gallagher.

**VIII. Q2 Financials**

J. Marta with Marta & Company presented the Q2 Financials.

Statement of Net Position:

- Total Assets at \$118.6M, 75% of it is cash and investments.
  - Reinsurance/recoveries receivable \$10.5M.
  - Prepaid expenses at \$18.3M, related to insurance premiums and operations.
  - Investments at \$75.3M.

- Total Liabilities at \$102M.
  - Unearned revenues at \$11.9M.
  - Claims liabilities at \$89M.
- Net Position at \$16.4M.

L. Sellie made a motion, seconded by J. Moccia, to approve the Q2 Financials.

**Motion carried.**

**IX. 2023-24 Rates**

Kevin Wick with PricewaterhouseCoopers (PwC) presented the 2023-24 Rates.

J. Moccia made a motion, seconded by L. Sellie, to approve the 2023-24 Rates.

**Motion carried.**

**X. Draft Budget**

J. Marta presented the Draft Budget.

**XI. Policy Governance**

Bylaws Article 3: New section 3 proposed

J. Moccia made a motion, seconded by M. Allen, to approve the Bylaws Article 3: New section 3 proposed.

**Motion carried.**

OE6.12: Increase in Claims Authority

L. Sellie made a motion, seconded by J. Everett, to approve the OE6.12: Increase in Claims Authority of \$600K.

**Motion carried.**

**XII. Executive Director Report**

2023 AGRiP Governance Conference

D. Callahan provided an overview of the 2023 AGRiP Governance Conference, which took place on March 5-8 in Orlando, Florida.

Claims Update

I. Kidd presented a Claims Update.

Risk Services Update

A. Garriott presented a Risk Services Update.

**XIII. Planning – Board Calendar**

D. Callahan gave an update on the Planning and Board Calendar. In June, the SAO Results, Coverage, Reinsurance Renewal, Budget, ED’s Annual Evaluation and Salary Review, Contracts for ED & Deputy Positions, Annual Member Meeting, and Board Elections will be discussed.

**XIV. Board Initiatives**

D. Callahan gave an update on Board Initiatives.

**XV. Meeting Adjournment**

At 2:15 p.m., the meeting was adjourned.

The foregoing is a true and correct copy of the minutes of the April 24, 2023, Executive Board meeting, as approved by the Executive Board.

  
Deborah Callahan, Executive Director