

PRESENT**Executive Board Members Zoom:**

Dr. James Everett, Meridian SD
Andrew Perkins, Thorp SD
John Hannah, Morton SD
José Domenech, San Juan Island SD
Dr. Justin Irish, Anacortes SD
Dr. Kathi Weight, Steilacoom Historical SD
Monica Hunsaker, South Kitsap SD
Lydia Sellie, Edmonds SD
Craig Numata, Spokane Public Schools
Marnie Allen, SWRMIC
Kassidy Probert, ESD 101 (Ex-Officio)
Nicole Roel, Olympic ESD 114 (Ex-Officio)
Joli Valentino, PSESD 121 (Ex-Officio)
Lisa Matthews, NW ESD 189 (Ex-Officio)

Presenters:

Terri Sutton, Coverage Counsel, Kennedys Law
Shellie McGaughey, McGaughey Bridges Dunlap
Kris Kogut, PwC
Matthew Schwartz, PwC
James Marta, James Marta & Company LLP

WSRMP Staff:

Deborah Callahan, Executive Director
Anne Cox, Executive Assistant to Executive Director and Clerk to the Board
Ilesha Ki' Laurencio, Director of Claims & Litigation
Kenneth Curtis, Director of IT/IS
Suzanne Bissett, Director of Finance and Administration
Ty Goare, Director of Underwriting and Member Services
Chris Williams, Manager of Claims and Legal Affairs

ABSENT:

Gavin Hottman, ESD 112 (Ex-Officio)
Mike Paquette, ESD 123 (Ex-Officio)

ABSENT (cont):

Diana Reaume, Quillayute Valley, SD

Dana Grandey, Deputy Executive Director

Amber Garriott, Deputy Executive Director

I. Executive Board Meeting Call to Order

Board Chair J. Everett called the meeting to order at 9:00 a.m. The following modifications to the agenda were presented:

Terri Sutton, Coverage Counsel from Kennedys Law, will present a new emergency claim in the Executive Session - Claims.

Under Section VI, Target Equity, Kris Kogut will present Members with the Frequency of Severity Losses in April.

Under Section VIII, Executive Directors Report, Jolie Valentino will report the Recruitment Committee Update in April.

The meeting was conducted via Zoom. The Executive Board meeting was conducted in two parts: 1) Executive Session and 2) Regular Session.

II. Consideration of Agenda and Approval

K. Weight made a motion, seconded by M. Allen, to approve the Consideration of the Agenda with the above-stated modifications:

Motion carried.

III. Consent Agenda and Approval

L. Sellie made a motion, seconded by J. Domenech, to approve the Consent Agenda as presented.

Motion carried.

IV. Executive Session – Claims

The Executive Session began at 9:11 a.m. and was scheduled to last until 9:45 a.m. At 9:45 a.m., Executive Board Chair J. Everett announced it would be extended until 10:05 a.m. The Executive Session ended at 10:05 a.m.

There were no Requests for Authority to approve.

V. Member/Public Comment

There were no comments.



VI. Target Equity

K. Kogut, PwC, presented a Target Equity Policy with small, suggested updates. M. Schwartz, PwC, presented the Capital Adequacy Assessment as of August 31, 2024. Highlights included:

- Measuring Financial Risk
- Risk Tolerance and Risk Capital Target Range
- Risk and Capital Decisions

J. Hannah made a motion, seconded by L. Sellie, to approve the updates to the Target Equity Policy and the Capital Adequacy Assessment.

Motion carried.

VII. Budget Indicators

J. Marta, James Marta & Company presented Budget Indicators for the 2025-26 period. The budget's cost drivers include claims, insurance, and program operations.

VIII. Executive Director Report

Legislative Update

D. Callahan presented an overview of our 2025 legislative efforts.

Recruitment Committee Update

J. Valentino will provide an update at the April 2025 board meeting.

AGRiP Conference Update

D. Callahan provided an update on the AGRiP Conference and important events to attend.

Litigation Roundtable

D. Callahan provided an overview of the upcoming conference WSRMP will be hosting on Nuclear Verdicts in April.

Targeted Strategies

D. Callahan provided New 2025-2026 Targeted Strategies, including a new fourth strategy.



IX. Planning – Board Calendar Discussion

D. Callahan informed the Board of some of the agenda items for the April 28th Executive Board Meeting.

- SAO Audit (Apr)
- Claims (Apr)
- Q2 Financials (Apr)
- Draft Budget (Apr)
- Rates (Apr)
- Reinsurance Update (Apr)
- Members with Frequency of Severity Losses (Apr)
- Targeted Strategies (Apr)
- Committee Updates (Feb.)
 - o Ambassador Committee
 - o Recruitment Committee

X. Board Initiatives

There were no new initiatives.

Meeting Adjournment

At 11:28 a.m., the meeting was adjourned.

The foregoing is a true and correct copy of the minutes of the February 24, 2025, Executive Board meeting as approved by the Executive Board.

A handwritten signature in black ink, appearing to read 'Deborah Callahan', written in a cursive style.

Deborah Callahan, Executive Director