

PRESENT

Executive Board Members Present

James Everett, Meridian SD, Chair
Marnie Allen, SWRMIC, Vice Chair
Andrew Perkins, Thorp SD
Craig Numata, Spokane Public Schools
Diana Reaume, Quillayute Valley SD
Dr. Erin Murphy, Lakewood SD
Gavin Hottman, ESD 112
John Hannah, Morton SD
José Domenech, San Juan Island SD
Kassidy Probert, NEW ESD 101
Lisa Matthews, NW ESD 189
Lydia Sellie, Edmonds SD
Mike Paquette, ESD 189
Monica Hunsaker, South Kitsap SD
Nicole Roel, Olympic ESD 114

WSRMP Staff Present

Deborah Callahan, CEO
Anne Cox, Executive Assistant to Deborah Callahan and Clerk to the Board
Dana Grandey, Deputy Executive Director
Ilesha Laurencio, Director of Claims
Kenneth Curtis, Director of IT/IS
Suzanne Bissett, Director of Finance and Administration
Ty Goare, Director of Underwriting and Member Services
Alix Diaz, Director of Risk Services

Presenters

Craig Armstrong, Insight Investment
James Marta, Marta & Co.
Jason Bilodeau, Insight Investment
Nick DeNardo, PwC

ABSENT

Executive Board

Dr. Kathi Weight, Historical Steilacoom SD
Joli Valentino, PSESD 121

WSRMP Staff

Amber Garriott, Deputy Executive Director
Chris Williams, Manager of Claims and Legal Affairs

I. Executive Board Meeting Call to Order

Executive Board Vice Chair M. Allen called the meeting to order at 9:01 a.m. The meeting was conducted in person and via Zoom. The Executive Board meeting was conducted in two parts: 1) Executive Session, 2) Regular Session.

II. Consideration of Agenda and Approval

L. Sellie made a motion, seconded by J. Hannah, to approve the Consideration of the Agenda as presented.

Motion carried.

III. Consent Agenda and Approval

L. Sellie made a motion, seconded by E. Murphy, to approve the Consent Agenda.

Motion carried.

IV. Executive Session – Claims

At 9:03, Vice Chair M. Allen announced the public meeting shall be in recess until 9:30 a.m. while the Executive Board members enter into Executive Session pursuant to RCW 42.30.110(1)(i) to discuss current or potential litigation. In addition to the present Executive Board members, CEO D. Callahan and Director of Claims and Litigation I. Laurencio joined the Executive Session virtually. K. Curtis, Director of IT/IS, posted the Executive Session and expected finish time of 9:30 am on the public Zoom call platform.

At 9:30 a.m., Vice Chair M. Allen stated the Executive Session will be an additional five minutes and will finish at 9:35 a.m. K. Curtis posted the change to the Executive Session and expected finish time of 9:35 a.m. on the public Zoom call platform.

At 9:35 a.m., Vice Chair M. Allen adjourned the Executive Session.

Vice Chair M. Allen called the Regular Session meeting to order at 9:35 a.m.

J. Hannah made a motion, seconded by A. Perkins, to approve the Ratification of Authority for the following claim: 36022-JH, and Request for Authority for the following claims: 38577-CW; 38975-SEP; 42604-KL.

Motion carried.

V. Member/Public Comments

There were no member/public comments.

VI. Investment Update

J. Bilodeau and C. Armstrong, Insight Investment, presented WSRMP's 2025 investment program update as of December 2025.

After reviewing the Investment Policy, no recommended changes were identified.

A. Perkins made a motion, seconded by L. Sellie, to approve the Investment Report.

Motion carried.

L. Sellie made a motion, seconded by C. Numata, to approve the current Investment Policy as is.

Motion carried.

VII. SWRMIC Administrative Rate Credit

M. Allen informed the board prior to J. Marta's presentation that, due to her affiliation with SWRMIC, recuse herself from voting on this agenda item.

J. Marta, Marta & Co., provided background on the rate-setting process and the three levels of covered members, and a report on the formula currently used for the SWRMIC administrative rate credit, which included the direct services SWRMIC provides to its 30 members. J. Marta presented a revised and updated credit formula.

J. Everett made a motion, seconded by J. Hannah, to approve the revised credit formula for SWRMIC.

Motion carried.

VIII. CEO's Report

AGRIP Conference

D. Callahan provided an update on the AGRIP Governance Conference in Nashville, TN, on March 1-4, 2026.

2026-2027 Targeted Strategies

D. Callahan reported on 2026-2027 Targeted Strategies.

Multi-Year Strategic Considerations Discussion

D. Callahan shared the Multi-Year Strategic Considerations document and reviewed the current status.

IX. Planning

D. Callahan informed the Board of several agenda items for the April 27, 2026, Executive Board Meeting.

- Claims
- Q2 Financials
- Draft Budget
- Rates
- Reinsurance Update
- Committee Updates
- SAM Claims Statistics


X. Board Initiatives

Expanded statistics on SAM claims will be provided at the Executive Board Meeting on April 27, 2026.

XI. Adjournment

At 11:19 a.m., the meeting was adjourned.

The foregoing is a true and correct copy of the minutes of the February 23, 2026, Executive Board meeting as approved by the Executive Board.



Deborah Callahan, CEO